BIMACC FEE STRUCTURE

ADMINISTRATIVE FEES

The Administrative Fees charged by the Centre shall be as follows, which shall be common for all modes of dispute resolution offered by the Centre.

DOMESTIC DISPUTES

Sl. No.	Value of Claim (In INR)	Administration fees (In INR)
1.	Upto5,00,000	12,500
2.	5,00,001 to 10,00,000	12,500 + 500 per lakh or part thereof, exceeding 5,00,000
3.	10,00,001 to 25,00,000	15,000 + 400 per lakh or part thereof, exceeding 10,00,000
4.	25,00,001 to 1,00,00,000	21,000 + 300 per lakh or part thereof exceeding 25,00,000
5.	1,00,00,001 to 5,00,00,000	43,500 + 10,000 per crore or part thereof exceeding 1,00,00,000
6.	5,00,00,001 to 10,00,00,000	83,500 + 5000 per crore or part thereof exceeding 5,00,00,000
7.	10,00,00,001 to 50,00,00,000	1,08,500 + 3000 per crore or part thereof exceeding 10,00,00,000
8.	Over 50,00,00,000	2,28,500 + 2000 per crore or part thereof exceeding 50,00,00,000

INTERNATIONAL DISPUTES

Sl. No.	Value of Claim (In U.S. D)	Administration Fees(In U.S. D)
1.	Upto50,000	1000
2.	50,001 to 100,000	1000 + 2 % of the amount exceeding 50,000
3.	100,001 to 500,000	2000 + 1 % of the amount exceeding 100,000
4.	500,001 to 1,000,000	6000 + 0.4 % of the amount exceeding 500,000
5.	Over 1,000,000	8000 + 0.2% of the amount exceeding 1,000,000

Wherever the administrative fee cannot be determined in monetary terms, the Registry will determine the fee in consultation with the concerned Neutrals.

ARBITRATION

DOMESTIC ARBITRATION

REGISTRATION FEES

(Registration Fee should be remitted by the Claimant)

Rs. 10,000 for two parties, Rs.3000 for each additional party, arrayed as respondent.

CHALLENGES

Rs.3000 per hour of time spent by the Registry for each challenge, payable by each of the parties who challenge.

ARBITRATOR's FEES (Per Arbitrator)

Sl. No.	Value of Claim (In INR)	Arbitrator's Fees (In INR)
1.	Upto5,00,000	30,000
2.	5,00,001 to 25,00,000	30,000 + 1500 per lakh or part thereof, exceeding 5,00,000
3.	25,00,001 to 1,00,00,000	60,000 + 1200 per lakh or part thereof, exceeding 25,00,000
4.	1,00,00,001 to 5,00,00,000	1,50,000 + 20,000 per crore or part thereof, exceeding 1,00,00,000
5.	5,00,00,001 to 10,00,00,000	2,30,000 + 15,000 per crore or part thereof, exceeding 5,00,000,
6.	Exceeds 10,00,00,000	3,05,000 + 10,000 per crore or part thereof, exceeding 10,00,00,000, subject to an aggregate limit of Rs. 15,00,000/-

Note: The fee Indicated is for single arbitrator. Same fee shall be applicable for each arbitrator where there is more than one arbitrator. Where the dispute cannot be expressed in terms of money, the arbitral tribunal shall determine the amount of fee in each case.

At the commencement of arbitration proceedings and during the course of the proceedings, the administrative fee and the Arbitrators fee should be shared equally between the claimant and the respondents.

The Award, not being a consent award, would determine as to who should bear the cost of the Arbitration Proceedings (Administrative Fee and Arbitrator's fee and other official expenses)\

The Arbitrator may charge a lesser fee than prescribed, as he or she may deem fit and subject to he/ she informing the Registry of the Centre in writing.

INTERNATIONAL ARBITRATION

REGISTRATION FEES

U.S.D. 500 for two parties, U.S.D. 100 for each additional party

CHALLENGES

U.S.D. 100 per hour of time spent by the Registry for each challenge, payable by each of the parties who challenge.

ARBITRATOR'S FEES (Per Arbitrator)

Sl. No.	Value of Claim (In U.S. D) Arbitrator's Fees (In U.S. D)		
1.	Upto50,000	2500	
2.	50, 001 to 100,000	5000	
3.	100,001 to 2,50,000	7,500	
4.	2,50,001 to 5,00,000	10,000	
5.	500,001 to 1,000,000	10,000 + 1 % of the amount exceeding	
		500,000	
6.	1,000,001 to 5,000,000	15,000 + 0.75% of the amount exceeding	
		1,000,000	
7.	5,000,001 to 10,000,000	45,000 + 0.5% of the amount exceeding	
	MAKING	5,000,000 MEET	
8.	10,000,001 to 50,000,000	70,000 + 0.25% of the amount exceeding	
		10,000,000	
9.	More than 50,000,000	170,000 + 0.1% of the amount exceeding	
		50,000,000, subject to a maximum of	
		500,000	

Note: The fee Indicated is for single arbitrator. Same fee shall be applicable for each arbitrator where there is more than one arbitrator. Where the dispute cannot be expressed in terms of money, the arbitral tribunal shall determine the amount of fee in each case.

At the commencement of arbitration proceedings and during the course of the proceedings, the administrative fee and the Arbitrators fee should be shared equally between the claimant and the respondents.

The Award, not being a consent award, would determine as to who should bear the cost of the Arbitration Proceedings (Administrative Fee and Arbitrator's fee and other official expenses)\

The Arbitrator may charge a lesser fee than prescribed, as he or she may deem fit and subject to he/ she informing the Registry of the Centre in writing.

MEDIATION

REGISTRATION FEES

(Registration Fee should be remitted by any of the parties.)

Rs. 10,000 for two parties, Rs. 3000 for each additional party.

PROFESSIONAL FEE FOR MEDIATION AND CONCILIATION

- 1. The fee Indicated is for single Neutral Same fee shall be applicable for each Neutral where there is more than one Neutral
- 2. The Professional fee for Mediation and Conciliation shall be based on arriving at a settlement or not.
- 3. If there is a settlement the professional fee shall be minimum fee as per the table below or 2.5% of the consolidated value of the dispute in case of Expert Mediator, 2% of the consolidated value of the dispute in case of Senior Mediator and 1.5% of the consolidated value of the dispute in case of Mediator, whichever is higher.
- 4. Where the dispute cannot be expressed in terms of money, the Mediator, in consultation with the Registrar of BIMACC, shall determine the amount of fee in each case.

5. In the event there is no settlement, then the sitting fee as per the table below will be charged.

	COMMERCIAL AND FAMILY		COMMUNITY	
	Domestic	International	Domestic	International
	(In INR)	(In USD)	(In INR)	(In USD)
Expert	20,000	2000	40,000	4000
Mediator	(Min.)		(Min.)	
	80,000	8000	1,60,000	16,000
	(Max.)	1000	(Max.)	
Senior	10,000	1000	20,000	2000
Mediator	(Min.)		(Min.)	
	40000	4000	80,000	8000
	(Max.)		(Max.)	
Mediator	5000	500	10,000	1,000
	(Min.)		(Min.)	
	20,000	2000	40,000	4,000
	(Max.)		(Max.)	

Minimum fee is per sitting. Maximum Fee is for four sittings. Fee for each additional sitting shall be 50% of the prescribed Minimum fee per sitting.

CONCILIATION

1	COMMERCIAL AND		COMMUNITY	
	FAMILY			
	Domestic International		Domestic	International
	(In INR)	(In USD)	(In INR)	(In USD)
Expert	10,000	1000	20,000	2000
Conciliator	(Min.)		(Min.)	
	40,000	4000	80,000	8000
	(Max.)		(Max.)	
Senior	8000	800	16,000	1600
Conciliator	(Min.)		(Min.)	
	32,000	3200	64,000	6400
	(Max.)		(Max.)	
Conciliator	3000	500	6,000	1000
	(Min.)		(Min.)	
	12000	2000	24,000	4000
	(Max.)		(Max.)	

Note: The fee Indicated is for single mediator. Same fee shall be applicable for each Mediator/ Conciliator where there is more than one Mediator/ Conciliator.

GENERAL INFORMATION

Service Tax/ VAT shall be applicable as per prevailing law.

Postage and communication charges for correspondence with arbitrators, mediators and conciliators shall be charged extra.

All travel, accommodation and halting expenses of arbitrators, mediators and conciliators, who are required to travel to a place other than his or her normal place of residence, has to be met by the parties befitting the status of the neutral without causing any discomfort or affecting the dignity of the respective neutral.

Senior Arbitrators, Mediators who have a professional standing in excess of 20 years shall be entitled for business class air travel wherever applicable or available and five star or the next best available hotel available.

All other neutrals are eligible for Premium Economy or Economy air travel and five star accommodation or the next best available hotel option, including break-fast, lunch and dinner.

Hotel accommodation shall not include bar/ liquor, in-room movies and gratuity. Parties shall bear the Travel Insurance, Visa charges and excess baggage containing not more than 5 kilos of case papers. Any excess baggage of case papers shall be shipped by the parties.

Parties need to co-ordinate with the respective arbitrators, mediators and conciliators. Arbitrators/ Mediators/ Conciliators need to be compensated for the time spent on travel. If one way travel time is less than three hours, one sitting fee should be paid for each way of travel. If one way travel time is in excess of three hours, twice the sitting fee shall be paid.

Local conveyance arrangements have to be made by the parties to enable the arbitrators, mediators and conciliators to reach the venue of dispute resolution.

